

Independence Metropolitan District No. 2
Statement of Net Position
September 30, 2025

| | General Fund | Debt Service Fund | Fixed Assets & LTD | Total |
|--|---------------|-------------------|-----------------------|----------------|
| ASSETS | | | | |
| CASH | | | | |
| KeyBank Checking | 158,785 | | | 158,785 |
| Pooled Cash | (120,198) | 120,198 | | - |
| TOTAL CASH | 38,587 | 120,198 | - | 158,785 |
| OTHER CURRENT ASSETS | | | | |
| Due From County Treasurer | - | - | | - |
| Property Tax Receivable | 2,803 | 15,430 | | 18,233 |
| Prepaid Expense | - | | | - |
| TOTAL OTHER CURRENT ASSETS | 2,803 | 15,430 | - | 18,233 |
| FIXED ASSETS | | | | |
| Construction in Progress | | | - | - |
| TOTAL FIXED ASSETS | - | - | - | - |
| TOTAL ASSETS | 41,389 | 135,628 | - | 177,018 |
| LIABILITIES & DEFERED INFLOWS | | | | |
| CURRENT LIABILITIES | | | | |
| Accounts Payable | - | | | - |
| TOTAL CURRENT LIABILITIES | - | - | - | - |
| DEFERRED INFLOWS | | | | |
| Deferred Property Taxes | 2,803 | 15,430 | | 18,233 |
| TOTAL DEFERRED INFLOWS | 2,803 | 15,430 | - | 18,233 |
| LONG-TERM LIABILITIES | | | | |
| Developer Payable- Capital | | | 8,000 | 8,000 |
| Accrued Int- Developer Payable- Ops | | | - | - |
| TOTAL LONG-TERM LIABILITIES | - | - | 8,000 | 8,000 |
| TOTAL LIAB & DEF INFLOWS | 2,803 | 15,430 | 8,000 | 26,233 |
| NET POSITION | | | | |
| Inv in Capital Assets | | | | - |
| Amount to be Provided for Debt | | | (8,000) | (8,000) |
| Fund Balance- Non-Spendable | - | | | - |
| Fund Balance- Restricted | 2,097 | 120,198 | | 122,295 |
| Fund Balance- Unassigned | 36,490 | | | 36,490 |
| TOTAL NET POSITION | 38,586 | 120,198 | (8,000) | 150,785 |
| | = | = | = | = |

Independence Metropolitan District No. 2
 Statement of Revenues, Expenditures, & Changes In Fund Balance
 Modified Accrual Basis For the Period Indicated

Print Date: 12/5/25

| | 2024 Audited Actual | 2025 Adopted Budget | 2025 Amended Budget | 2025 Forecast | YTD Thru 09/30/25 Actual | YTD Thru 09/30/25 Budget | Variance Positive (Negative) | 2026 Adopted Budget | Budget Notes/Assumptions |
|--|---------------------------|---------------------------|---------------------------|------------------|--------------------------------|--------------------------------|------------------------------------|---------------------------|--|
| PROPERTY TAXES | | | | | | | | | |
| Assessed Valuation | 285,436 | 5,720,520 | 5,720,520 | 5,720,520 | | | | 13,045,920 | Final AV |
| Mill Levy - Operations | 10.000 | 10.000 | 10.000 | 10.000 | | | | 12.439 | 10 Mills Adjusted |
| Mill Levy - Operations Temporary Reduction | - | - | - | - | | | | (3.439) | Voluntary Temporary Reduction To Net 9 Mills |
| Mill Levy - Debt Service Fund | 55.055 | 55.055 | 55.055 | 55.055 | | | | 68.414 | 55 Mills Adjusted |
| Total Mill Levy | 65.055 | 65.055 | 65.055 | 65.055 | | | | 77.414 | Total of 65 Mills Adjusted, Net of Temp Credit |
| Property Tax Revenue - Operations | 2,854 | 57,205 | 57,205 | 57,205 | | | | 117,413 | 10 Mills Adjusted, Net of Temp Reduction |
| Property Tax Revenue - Debt Service Fund | 15,715 | 314,943 | 314,943 | 314,943 | | | | 892,524 | 55 Mills Adjusted |
| Total Property Taxes | 18,569 | 372,148 | 372,148 | 372,148 | | | | 1,009,937 | Total of 65 Mills Adjusted, Net of Temp Credit |

